



# City of Marietta

205 Lawrence Street  
Post Office Box 609  
Marietta, Georgia 30061

## Meeting Minutes

### FINANCE/INVESTMENT COMMITTEE

*Stuart Fleming, Chairman*  
*Grif Chalfant Vice Chair*  
*Michelle Cooper Kelly*

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Wednesday, March 26, 2014

5:15 PM

Council Chamber

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#### Immediately Following the Special Called City Council Meeting

**Presiding:** Stuart Fleming

**Present:** Grif Chalfant and Michelle Cooper Kelly

**Also Present:**

*R. Steve Tumlin, Mayor*

*Johnny Walker, Council – Ward 3*

*G. A. (Andy) Morris, Council – Ward 4*

*Anthony Coleman, Council – Ward 5*

*Philip M. Goldstein, Council – Ward 7*

*William F. Bruton, Jr., City Manager*

*Daniel White, Assistant, City Attorney*

*Stephanie Guy, City Clerk*

#### CALL TO ORDER:

*Chairman Fleming called the meeting to order at 5:16 p.m.*

#### MINUTES:

##### 20140231 Regular Meeting - February 26, 2014

Review and approval of the February 26, 2014 regular meeting minutes.

**A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Approved. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**

**Approved**

#### BUSINESS:

##### 20140270 Hotel/Motel Tax

Hotel/Motel monthly financial report for February 2014.

**A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Received and Filed. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**

**Received and Filed**

**20140271      Auto Rental Tax**

3 % Auto Rental Tax monthly financial report for February 2014.

**A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Received and Filed. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**

**Received and Filed**

**20140257      Golf Financial Report**

Golf monthly financial report period ended February 2014.

**A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Received and Filed. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**

**Received and Filed**

**20140286      Redevelopment Bond**

Budget cleanup to adjust prior budget amendment to the actual amount received from the Redevelopment Bond proceeds.

*Motion to approve an amendment to the Fiscal Year 2014 Budget to appropriate the remaining bond proceeds and account for bond expenses pursuant to the original appropriation approved on December 11, 2013.*

**A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**

**Recommended for Approval – Consent Agenda**

**20140269      Review of Hotel/Motel and Auto Rental Tax Graphs**

Review of graphs produced as requested by Councilman Fleming.

*Council member Goldstein disclosed that he is the owner of and a general manager for the Herbert S. Goldstein Family Limited Partnership that owns the Earl Smith Strand Theater at 115-119 North Park Square, Marietta GA. The tenant is Friends of the Strand, Inc. Additionally, the Atlantic Lyric Theater, Inc., has leased props from Philip Goldstein and has had conversations about leasing property from him. Council member Goldstein also owns the properties now occupied by the Young Actor's Playhouse (formerly occupied by Theatre in the Square, Inc.) Council member Goldstein abstains on and will not participate on allocation of funds to the above entities or entities that lease the above properties.*

*Council member Goldstein is or has been a member of: Friends of Brumby Hall, Inc., Cobb Landmarks and Historical Society, Inc., Marietta-Cobb Museum of Art; and the Marietta Museum of History.*

*Council member Goldstein also left the dais during the discussion regarding the above properties.*

*Mayor Tumlin has served as a director, but is currently not serving, of the following organizations being considered for sponsorships: Marietta-Cobb Museum of Art; Marietta Museum of History, Inc.; and Friends of the Strand, Inc. Additionally, Mayor Tumlin has provided legal services to Friends of the Strand, Inc. and accounting services to Marietta Museum of History, Inc. Mayor Tumlin has been/is a Member of Brumby Hall, Inc. and Cobb Landmarks & Historical Society.*

*Council member Walker disclosed that he serves on the Board for the Friends of Brumby Hall, Inc.*

*Discussion was held regarding the Hotel/Motel and Auto Rental Tax graphs presented by Finance Director Sam Lady. City Manager Bill mentioned that more information would be presented during the April committee meetings.*

**Discussed**

**ADJOURNMENT:**

*The meeting was adjourned at 5:38 p.m.*

**Respectfully submitted,**

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**Stephanie Guy, City Clerk**

**Approved:** \_\_\_\_\_